

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6810

BILL NUMBER: SB 215

NOTE PREPARED: Jan 23, 2012

BILL AMENDED: Jan 17, 2012

SUBJECT: Property Tax Exemption.

FIRST AUTHOR: Sen. Skinner

FIRST SPONSOR: Rep. Kersey

BILL STATUS: As Passed Senate

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Local

Summary of Legislation: This bill permits a nonprofit corporation serving the homeless that received a property tax exemption for the 2007, 2010, and 2011 assessment dates to file a late property tax exemption application for the 2008 and 2009 assessment dates.

Effective Date: May 1, 2012.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues: (Revised) Under this bill, a nonprofit corporation may, by June 30, 2012, file for an exemption for taxes payable in 2009 and 2010 if:

The property served as a homeless shelter in 2008 and 2009;

The corporation received an exemption for taxes payable in 2008, 2011, and 2012.

The corporation failed to timely file an exemption application for taxes payable in 2009 and 2010; and

The property would have been eligible for an exemption for taxes payable in 2009 and 2010;

One property in Vigo County has been identified as meeting these criteria. However, additional unknown properties could also qualify. The total property tax liability for both years was \$3,096.68. Under the bill, this amount would be refunded to the nonprofit corporation. Property tax refunds reduce current year property tax

revenue for the taxing units that provide services to the property. The bill would permit a county to pay any refund over a 2 year period.

State Agencies Affected:

Local Agencies Affected: Vigo County, Harrison Township, Terre Haute City, Vigo County School Corporation, Vigo County Public Library, Terre Haute Sanitary, and Hulman Field Airport.

Information Sources: Vigo County GIS Website; Local Government Database.

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